

REGISTERED COMPANY NUMBER: 06763219 (England and Wales)

REGISTERED CHARITY NUMBER: 1133666

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR DATUM FOUNDATION

DATUM FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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DATUM FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and the financial statements for the period ended 31 December 2017, which are also prepared to meet the requirements for a Director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the charity's Constitution, the Companies Act 2006 and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number (Limited by Guarantee)

06763219 (England and Wales)

Registered Charity number

1133666

Registered office

13 Grosvenor Gardens
London
SW1W 0BD

Trustees / Directors

Mr D Buchanan
Mr S Bishop
Dr S Fradd
Mr G Lewis
Miss E Buchanan

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum of Association and the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are nominated by the senior management team, directors or Trustees and appointed by the existing Trustees as considered necessary by them. Only those Trustees noted as directors are directors of the charitable company.

Organisational structure

The Datum Foundation is a charitable company with five trustees. The trustees meet at regular intervals to discuss the business of the charity, to review projects and to look at future funding opportunities.

Pay Policy

All directors and trustees give their time freely and no one received remuneration or were reimbursed expenses in the year

DATUM FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

Risk management

The Datum Foundation is inherently exposed to some financial and operational risks in the course of conducting business; the trustees understand these and have overseen appropriate steps to cope with these risks to best ensure the future success of the charity through such adversity. This includes, but is not limited to, ensuring that the charity has the advice of expert legal and accounting advisers when administering its charitable activities.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and aims

The Datum Foundation was set up to help children around the world, without discrimination of gender, race or religion by providing professional skills and financial assistance to help construct schools and health facilities.

The trustees confirm that they have referred to the guidance contained in The Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Datum Foundation aims to work in a rigorous and controlled method. All projects are scrutinised before approval and funding. All projects are carefully directed at monitored to completion.

Datum Foundation was set up to help children in greatest need from the poorest regions of the world. Its aim is to construct schools and clinics and provide clean water and toilets.

COMPLETED PROJECTS:

No projects were completed in the financial year for the year ended 31 December 2017. All projects are currently ongoing.

CURRENT PROJECTS

PROJECT: 1017: CHISALA: MALAWI:

The construction of a new Secondary School for the village of Chisala. Works commenced in 2013. The new school will provide 8 classrooms and 4 workshops. Houses have been built for the staff. Other facilities include administration offices, toilets, water and electrical services. Works on the construction of a new pupil accommodation blocks (boys and girls) are in progress and are due for completion by May 2018. Works are due to commence in May 2018 on the construction of a new assembly hall. The project is on-going and is anticipated to be completed by September 2019.

PROJECT 1023: ABENE: SENEGAL:

Datum have approved and issued funding for works to another classroom refurbishment at the existing secondary school in the village of Abene in Senegal. The refurbishment will include a new roof, door and windows, render to the walls and decoration of existing buildings. These works have commenced on site.

DATUM FOUNDATION

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

FINANCIAL REVIEW

Financial Review

The trustees are pleased with the financial development in this year and the positive growth of the charity. Various fund raising activities have been successful. The charity is registered for gift aid and has a Just Giving site

RESERVES POLICY

The company has a policy of continually reviewing reserves in order to ensure that there is enough working capital to cover the next phase of each project.

FUTURE DEVELOPMENTS

PROJECT: 1024: NEW LIBRARY - CHISALA: MALAWI:

The Trustees have approved the proposed construction and fit-out of a new library in the village of Chisala in Malawi. This will serve the new secondary school and local community. Funding has been secured and an appeal for 1000 books launched in the UK. Works are anticipated to commence in May 2019.

PROJECT: 1025: NEW MATERNITY CLINIC - CHISALA: MALAWI:

The Trustees have approved the proposed construction and fit-out of a new maternity clinic in the village of Chisala in Malawi. This will serve local community and surrounding region. Once the scope of works and budgets have been defined these will be presented to the Trustee Meeting for approval. Funding will then be sought.

PROPOSED PROJECT: ORPHANAGE: SRI LANKA

The Trustees have begun exploring possibilities for the refurbishment of a boy's orphanage in Sri Lanka. Once the scope of works and budgets have been defined these will be presented to the Trustee Meeting for approval. It is anticipated that the works will be completed by the end of 2018.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The trustees (who are also the Directors of the charity for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable

company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DATUM FOUNDATION
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

AUDIT

Under the terms of the Charities Act 2011, the company does not require an audit, but it does require that the accounts are independently examined and the corresponding report is included with in the accounts.

ON BEHALF OF THE BOARD:

Mr D Buchanan - Trustee

DATE..... DEAN B. BUCHANAN
26/6/18

DATUM FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DATUM FOUNDATION

Independent Examiner's Report to the Trustees of Datum Foundation Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2017, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
T E A Collerton FCCA ACA CTA
Wilkins Kennedy LLP
Anglo House
Bell Lane Office Village
Bell Lane
Amersham
HP6 6FA

Date:

DATUM FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 Restricted Funds £	2017 Unrestricted Funds £	2017 Total Funds £	2016 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	42,410	42,410	53,853
Investment income	3	-	-	-	22
Incoming resources from charitable activities					
Mission		-	-	-	-
Total incoming resources		-	42,410	42,410	53,875
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		-	-	-	-
Fundraising trading: cost of goods sold and other costs		-	-	-	-
Net incoming/(outgoing) resources available for charitable application		-	42,410	42,410	53,875
Charitable activities					
Mission		360	44,640	45,000	51,000
Governance costs		-	2,661	2,661	4,389
Total resources expended		360	47,301	47,661	55,389
NET MOVEMENT OF FUNDS		(360)	(4,891)	(5,251)	(1,514)
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 Jan 2017		360	34,279	34,639	36,153
TOTAL FUNDS CARRIED FORWARD AS AT 31 DECEMBER 2017		-	29,388	29,388	34,639

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All the above results are derived from continuing activities. All gains and losses recognised in the year are included.

The notes form part of these financial statements

DATUM FOUNDATION

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	Restricted funds £	Unrestricted funds £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
CURRENT ASSETS					
Cash at bank and in hand		-	29,569	29,569	34,820
CREDITORS					
Amounts falling due within one year	9	-	181	181	181
NET CURRENT ASSETS		-	<u>29,388</u>	<u>29,388</u>	<u>34,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		-	<u>29,388</u>	<u>29,388</u>	<u>34,639</u>
NET ASSETS		<u>-</u>	<u>29,388</u>	<u>29,388</u>	<u>34,639</u>
FUNDS					
	10				
Unrestricted funds:					
General fund				29,388	34,279
Restricted funds:					
Restricted Donations				<u>-</u>	<u>360</u>
TOTAL FUNDS				<u>29,388</u>	<u>34,639</u>

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the Board of Trustees on26/6/18..... and were signed on its behalf by:

DEAN B BUCHANAN

Trustee
Mr D Buchanan

**DATUM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Datum Foundation is a private company, limited by guarantee, registered in England Wales. The company's registered number and registered office address can be found on Page 1.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 as they apply to the financial statements of the company for the year ended 31 December 2017.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historic cost convention.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

The company meets the definition of a public benefit entity under FRS 102.

First year adoption of FRS 102

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2017 are the first financial statements that comply with Section 1A "Small Entities" of Financial Reporting Standard 102. The company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2016. An explanation of how transition to FRS 102 Section 1A "Small Entities" has affected the reported financial position and financial performance is given in note to the accounts.

Income recognition policies

Incomes recognised are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

DATUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

3. ACCOUNTING POLICIES (continued)

Allocation of support costs

Charitable expenditure includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They also include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of financial Activities on a basis designed to reflect the use of the resource.

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank comprises balances held in various instant access bank accounts and represents highly liquid funds.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

During the year there were no fixed assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and are satisfied that the charity will be able to continue as a going concern.

DATUM FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. ACCOUNTING POLICIES (continued)

Volunteers and donated services and facilities

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions can, therefore, potentially be different from the related actual results.

In the opinion of the directors, there is no specific key judgements or areas of estimates to disclose.

4. INCOME FROM CHARITABLE ACTIVITIES

	2017	2016
	£	£
Donations	<u>42,410</u>	<u>53,853</u>

5. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>-</u>	<u>22</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	<u>-</u>	<u>-</u>

7. CHARITABLE ACTIVITIES

	2017	2016
	£	£
Delivery of Projects	<u>45,000</u>	<u>51,000</u>

Governance Costs

Bank and Other Charges	456	355
Other interest and penalties	-	101
Postage and Delivery	-	4
Printing and Reproduction	400	797
Professional Fees	-	40
Sundry Expenses	-	270
Travel and Entertainment	<u>1,805</u>	<u>2,822</u>
Total Expenses	<u>2,661</u>	<u>4,389</u>

DATUM FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2017.

9. STAFF COSTS

There were no employees during the year to 31 December 2017.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>-</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	-
Taxation and social security	-	-
Other creditors	<u>181</u>	<u>181</u>
	<u>181</u>	<u>181</u>

12. MOVEMENT IN FUNDS

	At 1.1.17	Net movement in funds	At 31.12.17
	£	£	£
Funds			
Unrestricted	34,279	(4,891)	29,388
Restricted	360	(360)	-
	<u>34,639</u>	<u>(5,251)</u>	<u>29,388</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Funds			
Unrestricted funds	42,410	47,301	(4,891)
Restricted funds	-	360	(360)
	<u>42,410</u>	<u>47,661</u>	<u>(5,251)</u>
TOTAL FUNDS			

DATUM FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

13. RELATED PARTY DISCLOSURES

There were no related party transactions in the year, nor were any monies owing to or from any related party as at 31 December 2017.

14. COMPANY STATUS

The company is limited by guarantee and has no share capital.

FIRST TIME ADOPTION OF SORP (FRS 102)

The charity has adopted the SORP (FRS 102) for the first time in the year ended 31 December 2017. Their policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on the comparative period figures.

DATUM FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Restricted £	Unrestricted £	2017 £	2016 £
INCOMING RESOURCES				
Voluntary income				
Donations	-	42,410	42,410	53,853
Gift aid	-	-	-	-
	-	42,410	42,410	53,853
Activities for generating funds				
Fundraising events	-	-	-	-
Sponsorships	-	-	-	-
	-	-	-	-
Investment income				
Deposit account interest	-	-	-	22
Incoming resources from charitable activities	-	-	-	-
Total incoming resources	-	42,410	42,410	53,857
RESOURCES EXPENDED				
Costs of generating voluntary income				
	-	-	-	-
Charitable Activities	360	44,640	45,000	51,000
Governance costs				
Interest	-	-	-	101
Post & delivery	-	-	-	4
Printing	-	400	400	797
Sundry	-	-	-	270
Travel	-	1,805	1,805	2,822
Legal fees	-	-	-	40
	-	2,205	2,205	4,034
Finance				
Bank charges	-	456	456	355
Interest and penalties	-	-	-	-
Total resources expended	360	47,301	47,661	55,389
Net income	<u>(360)</u>	<u>(4,891)</u>	<u>(5,251)</u>	<u>(1,514)</u>

This page does not form part of the statutory financial statements